



SEMCO

Q2 2025 Earnings Result

July 31, 2025



Disclaimer

This presentation material is prepared for the convenience of investors, before the external audit on our Q2 2025 financial results is completed.

The audit results may cause some parts of this presentation material to change.

Business data contains forward projections from internal market estimates and publicly available sources. Actual business performance may differ from the projections herein, as a result of unexpected changes in the market environment and other conditions.

The financial information in this document is consolidated earnings results based on K-IFRS.

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Income Statement

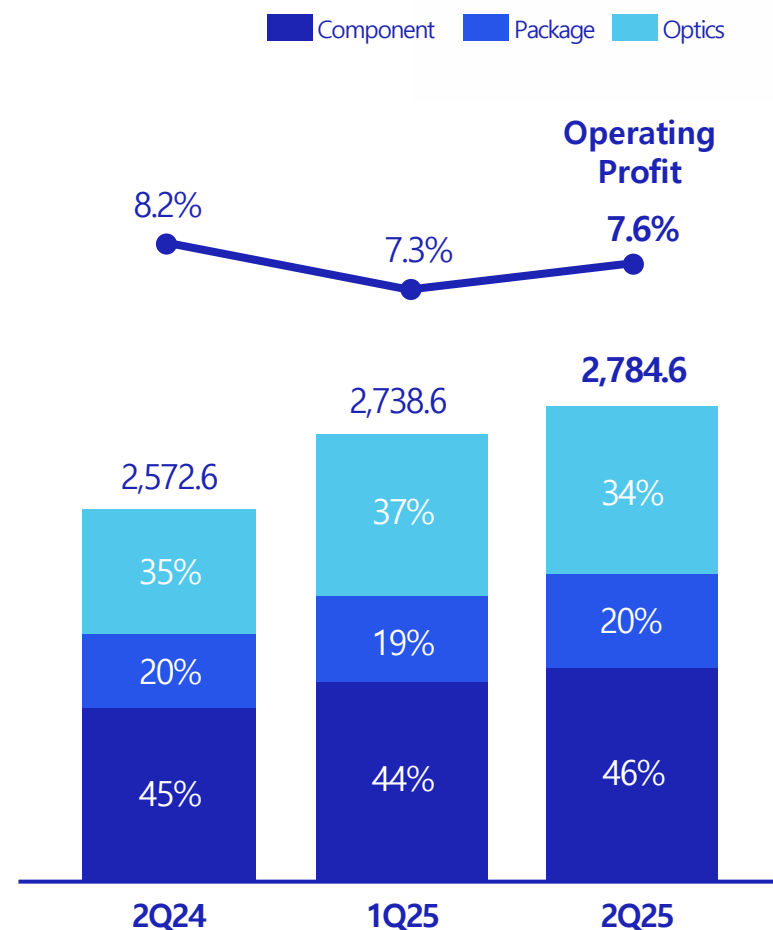
(Unit : KRW Billion)

	2Q25	1Q25	QoQ	2Q24	YoY
Sales	2,784.6	2,738.6	2%▲	2,572.6	8%▲
Component	1,280.7	1,216.2	5%▲	1,160.3	10%▲
Package	564.6	499.4	13%▲	499.1	13%▲
Optics	939.3	1,023.0	8%▼	913.2	3%▲
Operating Profit (%)	213.0 (7.6%)	200.5 (7.3%)	6%▲	211.5 (8.2%)	1%▲
Pre-tax Profit (%)	171.4 (6.2%)	173.8 (6.3%)	1%▼	234.1 (9.1%)	27%▼
Net Income (%)	129.7 (4.7%)	133.7 (4.9%)	3%▼	172.4 (6.7%)	25%▼

※ Net income attributable to owners of the parent

Earnings Trend

(Unit : KRW Billion)



Financial Position

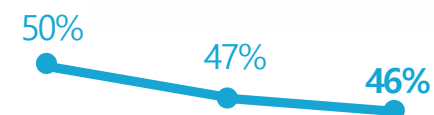
Financial Status

(Unit : KRW Billion)

	2Q25	1Q25	QoQ	2Q24
Assets	13,200.5	13,292.5	1%▼	12,744.5
Cash	2,541.3	2,542.3	-	2,355.4
Account Receivable	1,639.2	1,534.1	7%▲	1,344.7
Inventory	2,072.4	2,134.7	3%▼	2,114.6
Investment	433.1	376.3	15%▲	302.9
Tangible	5,671.8	5,877.6	4%▼	5,798.8
Others	842.7	827.5	2%▲	828.1
Liabilities	4,185.1	4,244.6	1%▼	4,261.4
Debts	1,986.6	1,991.3	0.2%▼	1,989.0
Equity	9,015.4	9,047.9	0.4%▼	8,483.0
Issued Capital	388.0	388.0	-	388.0

Financial Ratio

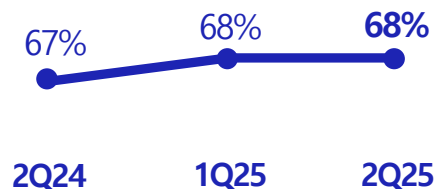
Liability to Equity
(Liabilities/Equity)



Debt to Equity
(Debts/Equity)



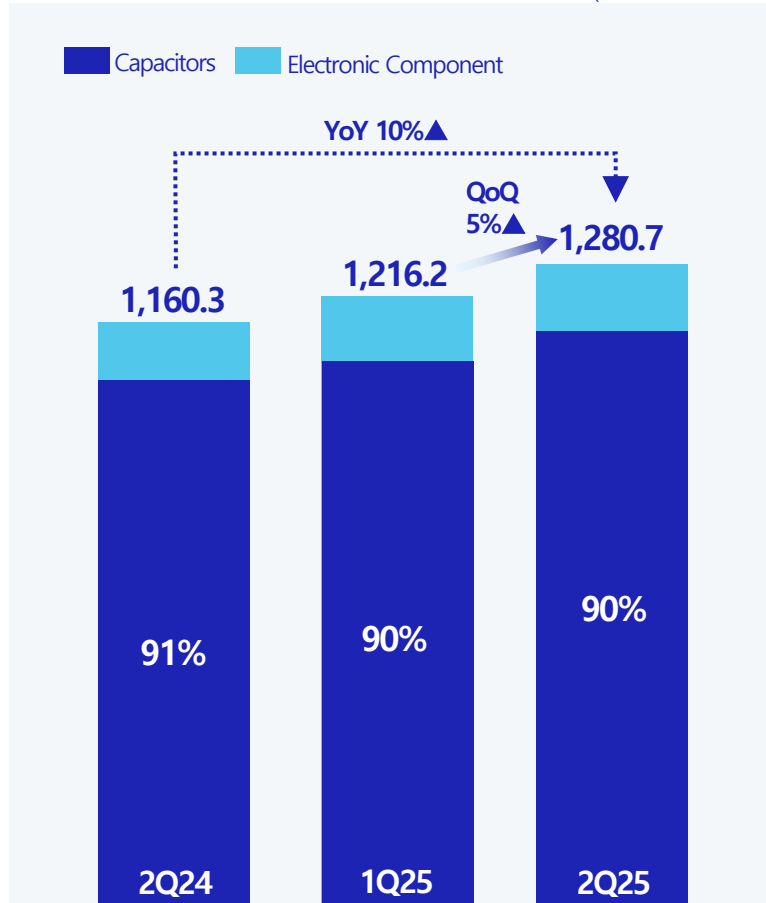
Capital Adequacy Ratio
(Equity/Assets)



Component

Q2 2025 Sales

(Unit : KRW Billion)



Q2 2025 Results

- **Revenue growth around industrial/automotive MLCC and improved product mix**
 - Major industrial applications including AI server and network equipment continued growth trend
 - Automotive MLCC supply increased to Tier-1s with continued demand for xEV and ADAS

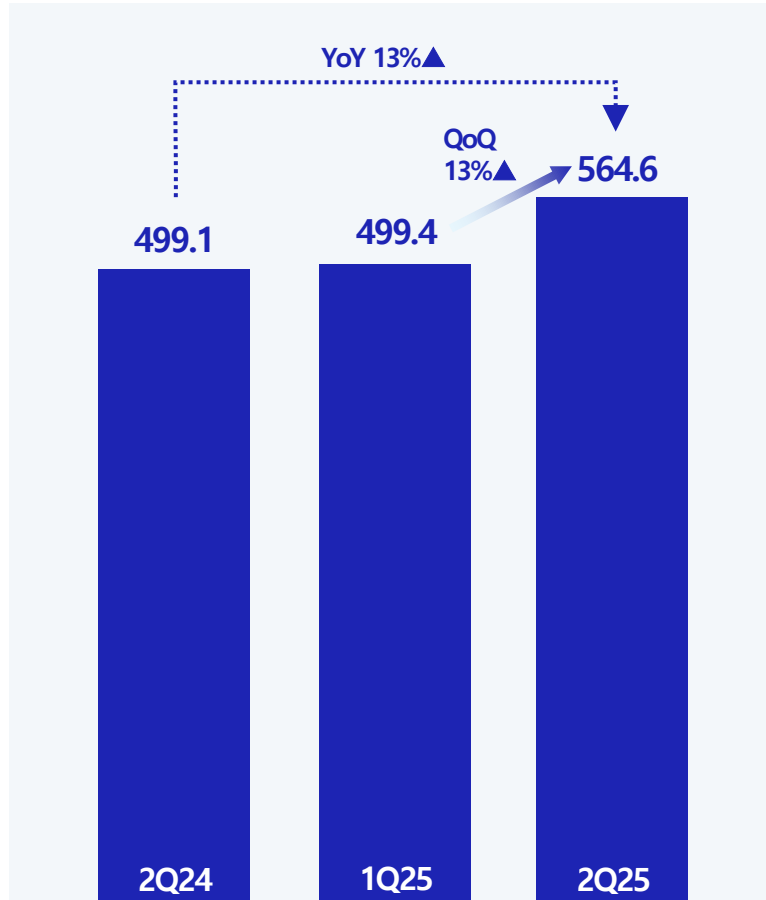
Q3 Market Outlook and Strategy

- **Solid industrial/automotive MLCC demand expected to continue tied to new AI GPU launch and growing xEV/ADAS penetration**
 - Timely response with new product targeting AI server and high-capacitance MLCC for network equipment
 - Drive automotive revenue with extended line-up including high-capacitance and high-voltage MLCC
- **Timely qualification of next generation product line and design-in onto new products as Korean & global OEMs launch prepare new smartphones**

Package Solution

Q2 2025 Sales

(Unit : KRW Billion)



Q2 2025 Results

- For FCBGA, revenue increased for PC/server substrates; supply of AI accelerator substrates ramped up to meaningful scale
- For BGA, increased supply of ARM processor and memory substrates

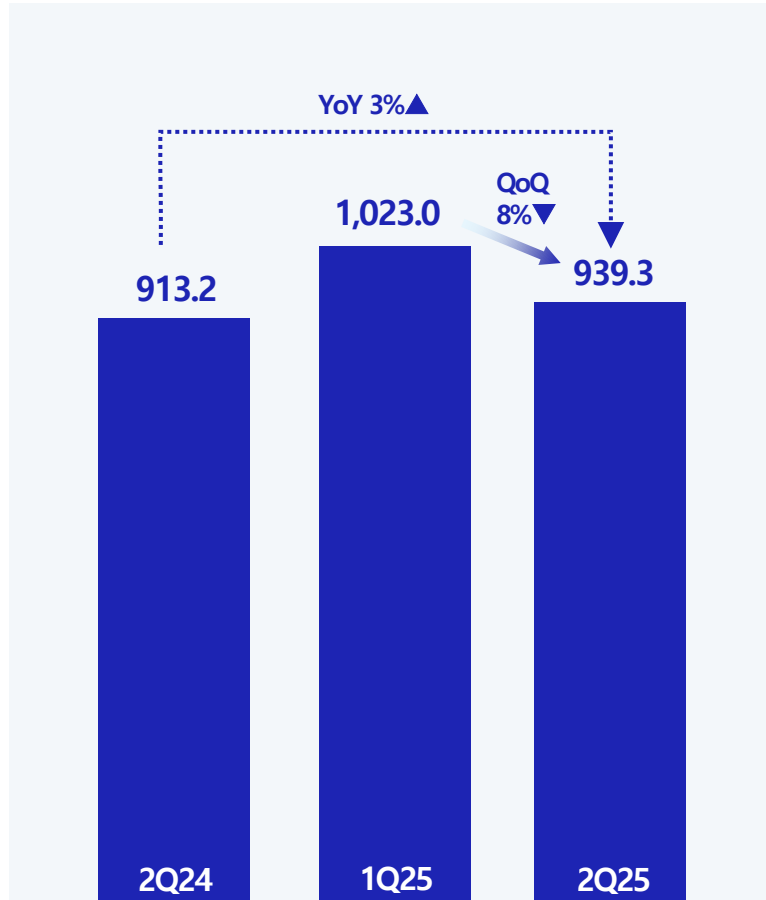
Q3 Market Outlook and Strategy

- For FCBGA, substrate demand for server/AI accelerator expected to continue growth
 - Focus on timely supply of new product for server in the 2nd half and try to break into ASIC customers
- For BGA, demand expected to increase with new flagship smartphone launches
 - Increase supply around demand growth products such as BGA for memory and SiP

Optics Solution

Q2 2025 Sales

(Unit : KRW Billion)



Q2 2025 Results

- **Revenue decreased QoQ due to seasonality, but mass production of differentiated camera for overseas customer's flagship increased**
 - Camera module demand for major customer's flagship decreased due to seasonality
 - Started supply of high-performance camera module including 200M power prism folded zoom and 50M Large Angle OIS
- **For automotive cameras, increased supply of specialty cameras such as all-weather camera modules and ICC with hybrid lens**

Q3 Market Outlook and Strategy

- **Demand for higher performance to differentiated flagship smartphone expected to continue: ultra-slim, ultra-close up**
 - Timely supply of high-spec camera modules such as 200M pixel slim OIS and super macro folded zoom
- **Focus on increasing design-in/mass production of specialty cameras targeting advanced autonomous driving & new applications and developing differentiated technology**

Appendix

Income Statement

	2Q25	1Q25	QoQ	2Q24	YoY
(Unit : KRW Billion)					
Sales	2,784.6	2,738.6	2%▲	2,572.6	8%▲
Cost of Sales	2,219.2	2,229.8	0.5%▼	2,053.7	8%▲
Gross Profit (%)	565.4 (20.3%)	508.8 (18.6%)	11%▲	518.8 (20.2%)	9%▲
SG&A	352.4	308.3	14%▲	307.4	15%▲
Operating Profit (%)	213.0 (7.6%)	200.5 (7.3%)	6%▲	211.5 (8.2%)	1%▲
Non-operating income/expense	-41.6	-26.8	-	22.6	-
Pre-tax Profit (%)	171.4 (6.2%)	173.8 (6.3%)	1%▼	234.1 (9.1%)	27%▼
Income Tax	34.2	31.7	8%▲	48.9	30%▼
Continuing Operations	137.2	142.0	3%▼	185.2	26%▼
Discontinued Operations	-	-0.4	-	-3.8	-
Net Income (%)	129.7 (4.7%)	133.7 (4.9%)	3%▼	172.4 (6.7%)	25%▼

Financial Status

	2Q25	1Q25	QoQ	2Q24	YoY
(Unit : KRW Billion)					
Assets	13,200.5	13,292.5	1%▼	12,744.5	4%▲
Current	6,480.9	6,466.8	0.2%▲	6,057.6	7%▲
Cash	2,541.3	2,542.3	-	2,355.4	8%▲
Account Receivable	1,639.2	1,534.1	7%▲	1,344.7	22%▲
Inventory	2,072.4	2,134.7	3%▼	2,114.6	2%▼
Others	228.0	255.7	11%▼	242.9	6%▼
Non-current	6,719.7	6,825.7	2%▼	6,686.9	0.5%▲
Investment	433.1	376.3	15%▲	302.9	43%▲
Tangible	5,671.8	5,877.6	4%▼	5,798.8	2%▼
Intangible	141.0	144.1	2%▼	151.3	7%▼
Others	473.8	427.8	11%▲	433.8	9%▲
Liabilities	4,185.1	4,244.6	1%▼	4,261.4	2%▼
Current	3,484.1	3,558.8	2%▼	3,406.5	2%▲
Non-current	701.0	685.9	2%▲	855.0	18%▼
Equity	9,015.4	9,047.9	0.4%▼	8,483.0	6%▲
Issued Capital	388.0	388.0	-	388.0	-

Appendix

Cash Flow

	2Q25	1Q25	2Q24
(Unit : KRW Billion)			
Cash at the beginning of period	2,542.3	2,013.3	2,018.3
Cash flows from operating activities	361.6	314.6	517.6
Net Income	137.2	141.6	181.4
Depreciation	228.6	221.0	209.6
Cash flows used in investing activities	-276.1	-176.0	-198.7
Increase in tangible/intangible assets	-277.4	-188.5	-210.0
Cash flows from financing activities	-70.1	388.8	7.6
Increase/Decrease in debt	99.2	420.8	128.9
Foreign exchange difference	-16.4	1.5	10.6
Net changes in cash	-1.0	529.0	337.1
Cash at the end of period	2,541.3	2,542.3	2,355.4